

**MINUTES OF MEETING
VILLAGE COMMUNITY
DEVELOPMENT DISTRICT No 6**

The Meeting of the Board of Supervisors of the Village Community Development District No. 6 was held on Friday, December 21, 2012 at the District Office Board Room, 1894 Laurel Manor Drive, The Villages Florida, 32162.

Board members present and constituting a quorum:

Sally Moss	Chairman
Russ D'Emidio	Supervisor
John Calandro	Supervisor
Joyce Edmonds	Supervisor

Staff Present:

Janet Tutt	District Manager
Diane Tucker	Administrative Operations Manager
Valerie Fuchs	District Counsel
Sam Wartinbee	District Property Management Director
David Miles	Finance Director
Jennifer McQueary	District Clerk
Brittany Wilson	Executive Assistant
Candice Lovett	Staff Assistant

FIRST ORDER OF BUSINESS: **Call to Order**

A. Roll Call

Chairman Moss called the meeting to order at 9:30 a.m. and stated for the record that four (4) Supervisors were present representing a quorum. Peter Moeller was absent.

Supervisor Calandro led a moment of silence for those who lost their lives in the Newtown, Connecticut tragedy.

B. Pledge of Allegiance

The Chairman led the Pledge of Allegiance.

is a 4.3% reduction to the assessments in Fiscal Year 2014, and by Fiscal Year 2035 the assessments are 15% lower than the current assessments. Mr. Burnham reviewed Schedule 3, which identifies the application of the annual assessments from Schedule 2, to the remaining properties that have not paid their assessment as of November 30, 2012. Schedule 4 presents a cash flow analysis on an annual basis that results in the annual revenue from the assessments and, ultimately, identifies the net annual cash flow resulting from the assessments each year. Mr. Burnham stated Schedule 5 presents an annual summary of balances in the revenue account as well as the debt service reserve.

Supervisor D'Emidio inquired where the 1% savings the District receives is factored in. Mr. Miles advised the old average interest rate was 5.76%, the interest rate achieved in the pricing was 3.91% and is expressed as an "all in true interest cost"; which was an overall savings of 16.8%.

Supervisor Calandro stated in aggregate, the amount is a substantial savings and a prudent opportunity to fund future needs. Supervisor Calandro inquired on the current rates other Districts are receiving. Mr. Miles provided rates from other Districts and gave an overview of their situation.

Supervisor D'Emidio requested Staff provide the Board with an explanation of the bond refunding process. Ms. Tutt advised Mr. Miles will create "talking points" as an explanation for the Supervisors to address resident inquiries. The Board requested the explanation include the benefit of 1% savings for capital projects will benefit the District as a whole.

Supervisor Calandro advised the refunding is an opportunity to save residents money and also prevent future potential increases to maintenance assessments.

On MOTION by John Calandro, seconded by Joyce Edmonds, with all in favor, the Board adopted Resolution 13-03, accepting the Final Special Assessment Allocation Report and the new Assessment Roll dated December 14, 2012

Supervisor D'Emidio inquired if the previous motion "locked in" the interest rate. Staff advised the rate has been "locked in" and the reduction of the interest rate would be reflected in the maintenance assessments included on the tax bill sent to residents on November 1, 2013.

SIXTH ORDER OF BUSINESS:

Approval of the Dissemination Agreement with Prager & Co, LLC

Mr. Miles advised during the fiscal year Staff compiles financial information which the District is required to provide as annual disclosures to the secondary market via the Electronic Municipal market Access (EMMA) and Staff is requesting approval to utilize Prager & Co, LLC to complete these annual disclosures to EMMA on the District's behalf. Mr. Miles stated the Dissemination Agreement will be part of the closing documents for the refunded bonds.

On MOTION by Russ D'Emidio, seconded by John Calandro, with all in favor, the Board approved the Dissemination Agreement with Prager & Co., LLC.

CONSENT AGENDA:

Chairman Moss advised a motion to approve the Consent Agenda is a motion to approve all recommended actions. All matters on the Consent Agenda are considered routine and no discussion will occur unless desired by a Board Member.

On MOTION by John Calandro, seconded by Russ D'Emidio, with all in favor, the Board approved the following items on the Consent Agenda:
SEVENTH ORDER OF BUSINESS: Adoption of Resolution 13-04 amending the Fiscal Year 2012-2013 District #6 Budget to carryforward \$6,000 for plant replacements.
EIGHTH ORDER OF BUSINESS: Approval of the continuation of the Compensating Balance Agreement with Citizens First Bank and the revised distribution of balances among Districts and Funds as provided.

Chairman Moss stated the reduction to the District's compensating balance is \$83,000 which will provide an additional \$83,000 in the operating fund or to invest. Mr. Miles stated the District's funds held with CFB will reduce by \$83,000 and will be transferred into interest bearing accounts.

NINTH ORDER OF BUSINESS: Old Business Status Update

Ms. Tutt advised the only item on Old Business is the potential meeting dates for the Town Hall Meeting to be held at Lake Miona Recreation Center.

Supervisor Calandro requested a 90 day calendar be sent to the Board reflecting the upcoming District 6 meetings.

Chairman Moss referred to the Board's upcoming "State of the District, Past, Present and Future" meeting and provided the Board with a suggested outline for the meeting. The Board provided consensus to move forward with the suggested outline.

Supervisor Edmonds inquired if the Board members should provide a short biography. The Board concurred and Chairman Moss suggested each Board member write a paragraph about themselves with contact information to be included as a handout.

Supervisor Calandro suggested the Board exchange an outline of topics at the January 18, 2013 meeting.

Supervisor Edmonds stated it is important the constituents of the District know they are being reached out to, and that the Board is interested in what they think.

Ms. Tutt advised Staff would utilize the www.districttgov.org website, e-notification, the classifieds and other means of advertising for the meeting.

The Board concurred to set the State of the District – Past, Present and Future meeting date for March 18, 2013 at 6:00 p.m. at Lake Miona Recreation Center.

TENTH ORDER OF BUSINESS: Staff Reports

A. Reminder: Deed Compliance Process Review Workshop

Ms. Tutt advised a Deed Compliance Process Review Workshop has been scheduled for Thursday, January 10, 2013 at 9:30 a.m. and will be held in the District Office Board Room.

B. Happy Holidays!!!

On behalf of Staff, Ms. Tutt wished the Board Happy Holidays and stated Staff is looking forward to a great 2013.

ELEVENTH ORDER OF BUSINESS: District Counsel Reports

Valerie Fuchs, District Counsel, wished the Board a Happy New Year.

TWELFTH ORDER OF BUSINESS: Supervisor Comments

The Board wished the audience and Staff Happy Holidays.

THIRTEENTH ORDER OF BUSINESS: Adjourn

The meeting was adjourned at 10:31 a.m.

On MOTION by John Calandro, seconded by Russ D'Emidio, with all in favor, the meeting was adjourned.

Janet Y. Tutt
Secretary

Sally Moss
Chairman